

# Forest Tax Symposium

Understanding Oregon's Family Forest Tax Landscape

8:30am-4:30pm  
January 26<sup>th</sup>, 2015  
CH2M Hill Alumni Center

## SYMPOSIUM SCHEDULE

8:00am	Registration // Coffee & Carbs	Alumni Center Foyer
8:30am	<p>General Session</p> <ul style="list-style-type: none"> <li>• Welcome from Susan Watkins and Mike Cloughesy</li> <li>• <b>Keynote Address:</b> Risks and Rewards of Family Forest Ownership <i>Presented by Clint Bentz</i></li> <li>• Oregon's Family Forest Tax Landscape: An Overview <i>A brief overview of the content of each presentation in the concurrent sessions.</i></li> </ul>	Cascades Ballroom
10:15am	Break // Coffee & Carbs // Move to Concurrent Sessions	Alumni Center Foyer
10:45am	<p>Concurrent Sessions (Choose One): <i>Refer to the presentation descriptions and speaker biographies in the following pages.</i></p> <ul style="list-style-type: none"> <li>• Income Taxes <i>Presented by Tammy Cushing</i></li> <li>• Estate, Succession, and Business Planning Part I <i>Presented by Rick Barnes, Jeff Cheyne, and Steve Lane</i></li> <li>• Property Taxes, Deferrals, &amp; Harvest Taxes <i>Presented by Clint Bentz</i></li> <li>• Special Topics: Conservation Easements <i>Presented by Claire Fiegenger</i> Top 10 Ways to be Tax Smart <i>Presented by Ilene Waldorf</i></li> </ul>	<p>Cascades Ballroom A/B</p> <p>Cascades Ballroom C</p> <p>Willamette Room</p> <p>Burlingham/Elle Room</p>
12:15pm	Lunch	Cascades Ballroom
1:15pm	<p>Concurrent Sessions (Choose One): <i>See talk descriptions and speaker biographies on the back of this schedule.</i></p> <ul style="list-style-type: none"> <li>• Income Taxes <i>Presented by Tammy Cushing</i> <b>REPEAT</b></li> <li>• Estate, Succession, and Business Planning Part II <b>NOT A REPEAT</b> <i>Presented by Rick Barnes, Jeff Cheyne, and Steve Lane</i></li> <li>• Property Taxes, Deferrals, &amp; Harvest Taxes <i>Presented by Clint Bentz</i> <b>REPEAT</b></li> <li>• Special Topics: Forms of Business for Family Forestlands <i>Presented by John Hasbrook</i> Finding the Right Professional <i>Presented by Sherry McConnell</i></li> </ul>	<p>Willamette Room</p> <p>Cascades Ballroom C</p> <p>Cascades Ballroom A/B</p> <p>Burlingham/Elle Room</p>
2:45pm	Break // Cookies & Soda // Move to Cascades Ballroom	Alumni Center Foyer
3:15pm	Lingering Questions for Family Forest Owners and their Professional Advisors <i>Facilitated by Mike Cloughesy</i>	Cascades Ballroom
4:15pm	Wrap-up Discussion <i>Facilitated by Susan Watkins and Mike Cloughesy</i>	Cascades Ballroom

# Talk Descriptions

## *Understanding Oregon's Family Forest Tax Landscape*

### **Risks and Rewards of Family Forest Ownership:**

Clint Bentz, 2002 National Outstanding Tree Farmer of the Year and former chair of the American Forest Foundation will share the challenges faced by family forest landowners, the importance of these owners in our forest ecosystem, and the need for families to plan inter-generationally.

*Presented by Clint Bentz, Boldt,, Carlisle, & Smith*

### **Income Taxes:**

This session will take a brief look at determination of basis, capital vs. ordinary gains, and the reforestation tax incentive. *Presented by Tammy Cushing, OSU*

*Note that this presentation will be offered twice- once at 10:45am and again at 1:15pm.*

### **Estate, Succession, & Business Planning (Parts I and II):**

Learn about minimizing estate taxes and optimizing income tax basis, family and operational dynamics, and problems that are better to avoid. *Presented by Jeff Cheyne, Samuels, Yoelin, Kantor LLP; Steve Lane, Gleaves Swearingen LLP and Rick Barnes, Barnes & Associates*

*Note that there will be a Part I and a Part II of this presentation- each will have unique material!*

### **Property Taxes, Deferrals & Harvest Taxes:**

Learn all about Oregon's unique forest property and harvest tax programs from one of the professionals who helped design them! *Presented by Clint Bentz, Boldt,, Carlisle, & Smith*

*Note that this presentation will be offered twice- once at 10:45am and again at 1:15pm.*

### **Conservation Easements:**

Learn how easements can protect your forestland. Topics will include donated vs. purchased easements, and general tax benefit potential. *Presented by Claire Fiegenger, Greenbelt Land Trust*

### **Top Ten Ways to be Tax Smart:**

Get some valuable tips to help you minimize the tax bite from activities on your forest land.

*Presented by Ilene Waldorf, Accountant*

### **Forms of Business For Family Forestlands:**

Choice of business organization can be critical in the management of forestland. In this session different organizational forms, as well as the legal and tax implications of the choice of form, will be discussed.

*Presented by John Hasbrook, Oregon State University*

### **Finding the Right Professional:**

Professional assistance can be critical to tax planning. Learn the roles different professionals play and how to find professionals who will be the right fit for your family. *Presented by Sherry McConnell,*

*Attorney at Law*

# Speaker Biographies

## *Understanding Oregon's Family Forest Tax Landscape*



**Rick Barnes** has a bachelor's degree in Forest Management from Oregon State University and a Masters degree in Business Administration from Southern Oregon State College and is a Certified Forester by the Society of American Foresters. Rick has practiced forestry in SW Oregon his entire career, the last 20 years as the Owner/Manager of Barnes & Associates, a natural resource consulting firm providing a wide range of professional forestry services to small woodland owners, industrial land owners, and government agencies.

**Contact:** [rbarnes@barnesinc.com](mailto:rbarnes@barnesinc.com)



**Clint Bentz** is a Member with Boldt Carlisle + Smith, a full-service CPA firm with offices located in Albany, Salem and Stayton, Oregon. He is both a Certified Public Accountant and a Certified Management Accountant. After working as a corporate controller for several years, he joined the firm in 1989 where he provides professional tax, estate and succession planning, and business consulting services to a wide range of clients. He is the former chair of the firm's management team and currently serves as Tax Partner for the firm. A graduate of the Cannon Trust Tax School, he also leads the firm's Trust and Estate group. A large part of his practice is devoted to serving the special needs of agricultural and timber clients. **Contact:** [cbentz@bcslc.com](mailto:cbentz@bcslc.com)



**Jeffrey M. Cheyne**, a partner at Samuels Yoelin Kantor LLP, in Portland, Oregon, represents clients with estate, tax, business, and real estate planning needs. Mr. Cheyne is the past chair of the Estate Planning and Administration Section of the Oregon State Bar, a Fellow with the American College of Trust and Estate Counsel (ACTEC). Mr. Cheyne is licensed to practice law in California, Oregon, and Washington.

**Contact:** [JCheyne@SamuelsLaw.com](mailto:JCheyne@SamuelsLaw.com)



**Dr. Tammy Cushing** is the Starker Chair of Private and Family Forestry at Oregon State University. She is an Assistant Professor and Extension Specialist in Forest Economics, Management and Policy. Her primary expertise is in taxation of forests and forest products. Dr. Cushing holds a forestry degree from the University of Florida, two Master's degrees – one in Forest Economics and one in Taxation from Mississippi State University, and a PhD from the University of Georgia in Forest Finance. Her research focuses on the effects of tax policies on private landowners and has looked at the effects of the estate tax as well as the effect of property, severance, and income taxes on land expectation value for landowners. **Contact:** [tamara.cushing@oregonstate.edu](mailto:tamara.cushing@oregonstate.edu)



**Claire Fiegenger** has worked for the Greenbelt Landtrust since 2002 and is the Conservation Director. She holds a BS in Natural Resource Planning with a minor in Appropriate Technology from Humboldt State University. She has worked with farmers in central California to reduce their dependence on chemical inputs, as an exhibit guide for a hands-on science center for children, as a director of an appropriate technology organization, and as a farm hand in New Zealand and Italy. **Contact:** [claire@greenbeltlandtrust.org](mailto:claire@greenbeltlandtrust.org)



**John Hasbrook** is a practicing attorney in Monmouth, Oregon. His practice emphasizes small business set up and operations, including formation of LLCs, S and C Corps, Partnerships and the related documents and contracts that go along. He also practices in the area of estate and family transition planning, probate, civil litigation, real estate and other similar areas. John also teaches at both Western Oregon University and Oregon State University as an adjunct faculty. **Contact:** [johnhasbrook@msn.com](mailto:johnhasbrook@msn.com)



**Stephen O. Lane** is a member of the Eugene, Oregon law firm of Gleaves Swearingen LLP, and has practiced since 1975. He graduated from Whitman College with a B. A. in Physics and received a law degree from Willamette University. His practice emphasizes estate planning and administration, qualified retirement plans and general tax planning. **Contact:** [lane@gleaveslaw.com](mailto:lane@gleaveslaw.com)



**Sherry McConnell** is an attorney in McMinnville, Oregon. She has 17 years of experience practicing exclusively in the area of trust and estate planning and administration, including succession planning for families. Sherry grew up on a farm near Brooks, Oregon, attended Oregon State University (BS) and the University Of California Los Angeles, School Of Law (JD). Sheryl retired from the United States Marine Corps in 2014 as a Colonel with 30 years of service. **Contact:** [smcconnellor@aol.com](mailto:smcconnellor@aol.com)



**Ilene Waldorf** majored in Accounting at both Willamette University and Portland State University. She has been involved with many small woodland owners' financial situations and decisions. As president of the Oregon Small Woodlands Association (for 4 years), she represented the diverse membership of the organization and gained a unique perspective on forestry related issues. Ilene has been running her own accounting/tax practice, specializing in timber and Christmas tree taxation, in Mollala, OR since 1983. **Contact:** [iwal@mollala.net](mailto:iwal@mollala.net)

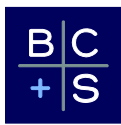
# Thank You!!

## *Understanding Oregon's Family Forest Tax Landscape*

The planning committee would like to thank the following organizations for their support:



Committee  
for Family  
Forestlands



**Boldt Carlisle + Smith**  
CERTIFIED PUBLIC ACCOUNTANTS



Willamette Management Associates

**Oregon State**  
UNIVERSITY

**College of Forestry**

**STARKER FORESTS, INC.**



**Oregon Forest  
Resources Institute**

### Continuing Education Credits:

#### Oregon Bar

Sign in at the registration table with your name and Bar Number. The attendance list will be sent to the Oregon Bar and you will receive credit for attendance. Number of credits are still TBD.

#### Oregon Society of CPA's

Sign in at the registration table. The attendance list will be sent to the Oregon Society of CPA's and you will receive credit for attendance. Number of credits are still TBD.

#### Society of American Foresters

Sign in at the registration table. The attendance list will be sent to SAF and you will receive credit for attendance. SAF has agreed to provide 6 CE credits for your attendance.