

	family structures
Residence and Annuities tax benefits can be maintained if not disclaimed	No Asset & Bloodline protection for assets not disclaimed
GST Exemption can be allocated to CST	GST Exemption not portable
	Wastes Oregon's \$1 million exemption if disclaimer is not fully utilized
	Possible annual Income taxation with the CST if funded

2. Formula Plan

Table #6		
Estate Plan (Will or Trust) of First Spouse to Die		
<u>Surviving Spouse or QTIP Trust</u>	<u>Oregon QTIP or OSMP Trust</u>	<u>Bypass or Credit Shelter Trust</u>
Funded with descendant's assets over \$5.430 million.	Funded up to \$4.430 million, (the GAP Trust)	Funded Up to \$1 million
(Subject to Federal Estate tax and Oregon Estate Tax when 2nd spouse dies)	(Exempt from Federal Estate Tax, but subject to Oregon Estate Tax when 2 nd spouse dies)	(Exempt from Oregon Estate Tax and Fed. Estate Tax at 1st spouse's death and at 2 nd spouse's death)
Basis adjustment when 2 nd Spouse dies	No basis adjustment when 2 nd Spouse dies	No basis adjustment when 2 nd Spouse dies

V. Questions: If you have any questions, please contact me at:

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